

AUDITOR'S REPORT

We have audited the attached Balance Sheet of "SAYTREE ENVIRONMENTAL TRUST" as at 31st March 2018 and its Income & Expenditure Account for the year ended on that date. Preparation of these financial statements is the responsibility of the management. Our responsibility is to express opinion on these financial statements based on our Audit.

- a. Our audit was conducted in accordance with the generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- b. We have obtained all the information and explanations which is to the best our knowledge and belief, were necessary for the purpose of our Audit.
- c. In our opinion, proper Books of Accounts, as required by Law, have been kept by the Trust, So far as appears from our examination of those books.
- d. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
- e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give true and fair view in conformity with the Accounting principles generally accepted in India. :
 - (i) In case of Balance Sheet, of the State of Affairs of the Trust as at 31st March, 2018 and,
 - (ii) In case of Income and Expenditure Account of the surplus for the year ended at 31st March,2018.

For S. S. PATRA & ASSOCIATES

Chartered Accountants

FRN: 315005E

(CA.RAVIKUMAR B)

Partner

Membership No:231591

Date: 06th September,2018

Place: Bangalore.

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants



Partner

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of "SAYTREES ENVIRONMENTAL TRUST", as at 31st March 2018 and the Income and expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2018 and
- (ii) In the case of the Income and expenditure account, of the profit or loss of its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto.

For S.S.PATRA & ASSOCIATES
Chartered Accountants
FRN: 315005E

CA. Ravi Kumar B
Partner
M. No. 231591

Place: **Bangalore**

Date: **06th September 2018**

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants


Partner

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1,31,00,934/-
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Yes
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	34,12,899/-
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	62,38,829/-
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants



Partner

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants


Partner

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For S.S.PATRA & ASSOCIATES
Chartered Accountants
FRN: 315005E

Place: **Bangalore**

Date: **06th September 2018**

CA. Ravi Kumar B
Partner

M. No. 231591

Firm Reg, No: 315005E

#90/2-B, 9th Main, 13th cross,

Ideal homes Layout, Phase 1,

R.R. Nagar, Bangalore 560098

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants

Partner

SAY TREES ENVIRONMENTAL TRUST
Hosur Road, Bangalore-560009

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

31.03.2017	EXPENDITURE	Sch No.	31.03.2018	31.03.2017	INCOME	Sch No.	31.03.2018
	Restricted Expenses				Restricted Income		
2,56,434	To Support Stick		5,19,600	67,90,390	By Donation		2,20,21,549
8,37,030	To PIT Expenses		7,19,453		(Tree Plantation & Activity)		
29,10,450	To Sapling Charges		40,54,317				
59,171	To Tools		3,29,820				
3,78,411	To Transportation Charges		6,66,415				
2,22,500	To Tree Guards		-				
4,79,902	To Sapling Consumables		6,72,492				
-	To Donation Paid		25,40,279				
2,84,633	To Labour Charges		4,84,723				
-	To Repairs and Maintenance		1,25,865				
	Unrestricted Expenses			16,81,850	Unrestricted Income		7,31,113
43,630	To Audit Fee		52,480		By Donation		
-	To Accounting Fee		81,200	1,12,230	(Tree Plantation & Activity)		
1,327	To Bank Charges		903	1,250	" Anonymous Donation		
1,71,671	To Reimbursement Expenses		-		" Other income		
700	To Postage Charges		2,490				
58,775	To Printing & Stationary		39,019				
92,076	To Repairs and Maintenance		-				
7,44,000	To Salaries & Bonus		18,61,670				
2,532	To Rates & Taxes		1,61,113				
53,138	To Depreciation		98,304				
40,257	To Rent		81,352				
7,767	To Staff Welfare		11,901				
57,005	To Travelling Expenses		2,49,203				
51,609	To Business Promotions		70,800				
67,675	To Legal & Professional		1,96,500				
9,068	To PayuMoney, TDS Charges		5,543				
43,744	To Tractor Expenses		42,125				
4,02,300	To Watering of Sapling		-				
-	To Power & Fuel		24,547				
-	To Hosting Charges		6,320				
-	To Telephone Charges		2,500				
13,09,915	To Excess of Income over Expenditure		96,51,728				
85,85,720	TOTAL		2,27,52,662	85,85,720	TOTAL		2,27,52,662
13,09,915	To Surplus		96,51,728	13,09,915	By Excess of Income over Expenditure		96,51,728
13,09,915	TOTAL		96,51,728	13,09,915	TOTAL		96,51,728

For SAY TREES ENVIRONMENTAL TRUST

AS PER OUR REPORT ON GIVEN DATE
For S.S.PATRA & ASSOCIATES
Chartered Accountants

(CA.Ravikulmar B)
Partner
Membership No: 231591

Place: Bangalore
Date: 06th September, 2018

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants

(Signature)

Partner

Trustee

SAY TREES ENVIRONMENTAL TRUST
Hosur Road, Bangalore- 560 009.

BALANCE SHEET AS AT 31ST MARCH 2018

31.03.2017	Liabilities	Sch No.	31.03.2018	31.03.2017	Assets	Sch No.	31.03.2018
20,90,545	Capital Account	1	1,17,42,274	6,55,362	Fixed Assets	5	5,57,058
2,60,000	Current Liabilities	3	6,94,016	5,00,103	Sundry Debtors	2	56,100
				11,95,080	Other Current Assets	4	1,18,23,131
23,50,545	Total		1,24,36,290	23,50,545	Total		1,24,36,289

Schedule 1 to 5 forming part of Balance Sheet and Notes to Accounts are forming part of Financial Statement

AS PER OUR REPORT ON GIVEN DATE
For S.S.PATRA & ASSOCIATES
Chartered Accountants

For SAY TREES ENVIRONMENTAL TRUST

(CA.Ravikumar B)

Partner

Membership No: 231591

Place : Bangalore

Date : 06th September, 2018

Trustee

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants



Partner

SCHEDULE TO BALANCE SHEET

Sch No.	Particulars	Amount	Amount
1	Capital Funds		
	Opening Balance	1,89,795	1,89,795
	Restricted Fund -Copus	1,13,224	1,13,224
	Unrestricted Fund -General	76,571	76,571
	CLOSING BALANCE	1,89,795	1,89,795
	Excess of Incone over Expenditure		
	Add : Opening Balance	19,00,751	5,90,836
	Add : Current Year	96,51,728	13,09,915
	CLOSING BALANCE	1,17,42,274	20,90,546
2	SUNDRY DEBTORS		
	Opening Balance	5,00,103	2,14,380
	Add : Outstanding Increased Year Ended 31 Mar 2018	3,34,234	4,01,723
	Less : Outstanding Amount Received Year Ended 31 Mar 2018	7,78,237	1,16,000
	CLOSING BALANCE	56,100	5,00,103
3	CURRENT LIABILITIES		
	Expenses		
	Audit Fees	50,000	40,000
	Advance From Trustees	80,000	80,000
	Duties & Taxes	40,021	64,200
	Salaries Payable	-	39,800
	Accounting Fees	70,000	36,000
	Creditors for Expenses	4,53,995	
	TOTAL	6,94,016	2,60,000
4	OTHER CURRENT ASSETS		
	Cash in Hand	31,398	21,617
	State Bank Of India-034803899434	1,16,01,093	11,50,423
	Advances	1,15,000	10,000
	TDS Receivable FY 2015-16	-	1,620
	TDS Receivable FY 2016-17	11,420	11,420
	TDS Receivable	1,620	-
	TDS Receivable FY 2017-18	62,600	-
	Balance at the end of the year	1,18,23,131	11,95,080
5	Fixed Assets		
	Plant & Machinery		
	Tractor	6,55,362	7,08,500
	Less : Depreciation	98,304	53,138
	Balance at the end of the year	5,57,058	6,55,362

FOR S.S. PATRA & ASSOCIATES
Chartered Accountants



Partner